GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3392
ANSWERED ON:16.03.2011
INSURANCE FUNDS
Shetkar Shri Suresh Kumar

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Department of Posts has proposed to appoint an actuarial consultant to value its various insurance funds;

(b) if so, the details thereof; and

(c) the purpose behind this proposal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) Yes, Madam.

(b) The engagement of the consulting actuary is in progress.

(c) The consulting actuary is required to evaluate the life funds and give expert advice.